

USDA Foreign Agricultural Service

# GAIN Report

Global Agricultural Information Network

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## Thailand

### Rice Price - Weekly

#### Weekly Rice Price Update

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**Report Highlights:**

TH1152 Export prices increased slightly 1.0 percent from the previous week due to the strengthening of the Thai baht to 30.8 baht/\$. Meanwhile, enquiries from foreign buyers remain quiet.

**Post:**  
Bangkok

**Author Defined:**  
**Market Tone**

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending Dec. 6, 2011**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV.
F WR 100 B	1,115	-	1,110	-	1,080	1,065	-	1,093	1,081
WR 100 B	625	-	625	-	625	625	620	624	622
PB 100%	605	-	600	-	610	600	600	603	605
PB 5%	585	-	595	-	605	595	595	595	600
WR 5%	610	-	610	-	610	610	610	610	608
WR 10%	605	-	-	-	600	605	-	603	600
WR 15%	600	-	-	-	595	600	-	598	595
WR 25%	595	-	-	-	590	590	-	592	588
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	565	-	-	-	560	560	-	562	560
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 30.8 baht/U.S.\$

Source: Average actual prices received from exporters

Export prices of white rice increased slightly 1.0 percent from the previous week due to the strengthening of the Thai baht to 30.8 baht/\$, compared to 31.1 baht/\$ in the previous week. Meanwhile, enquiries from foreign buyers, particularly from Indonesia and the Philippines, remain quiet as they continue to purchase Indian rice which remains \$150-170/MT cheaper than Thai rice. As for the Paddy Pledging Program, 1,979,433 tons of paddy have been pledged since the program started on October 7, which accounts for 9.3 percent of the expected total production of 21-22 million tons of main-crop paddy, and an increase of 50.0 percent from the previous week. The program has been aggressive pledging since mid-November when the harvest of the main-crop paddy began in the Northeastern Region, and also due to an increase in the number of rice mills participating in the program after the government allowed rice mills from the Central Plain to pledge rice from this region. The Northeast Region accounts for half of the total main-crop production, and consists mostly of fragrant and glutinous rice. In addition, farmers in the North and Northeast Region are eligible for the

on-farm storage, effective December 1, 2011 – February 29, 2012. The target of the on-farm storage is 1.0 million tons of paddy, especially for glutinous rice. Post expects the program will be able to absorb 10.0 million tons of paddy (6-7 million tons milled equivalent) of MY2011/12 main crop production, particularly for white rice and fragrant rice.

<b>Table 1. MY2011/12 Main-Crop Paddy Fledging Program</b>							
<b>Unit: Metric Ton</b>							
<b>Region</b>	<b>Number of Farmer</b>	<b>Amount of Paddy</b>					
		<b>Fragrant Rice</b>			<b>White Rice</b>	<b>Glutinous Rice</b>	<b>Total</b>
		<b>Homali</b>	<b>Provincial</b>	<b>Parbunthani</b>			
<b>North</b>	<b>137,288</b>	<b>120,801</b>	<b>179,716</b>	<b>2,028</b>	<b>678,042</b>	<b>53,690</b>	<b>1,034,277</b>
<b>Northeast</b>	<b>119,527</b>	<b>442,933</b>	<b>-</b>	<b>3</b>	<b>8,907</b>	<b>3,332</b>	<b>455,175</b>
<b>Central</b>	<b>58,830</b>	<b>-</b>	<b>33,590</b>	<b>7,023</b>	<b>449,368</b>	<b>-</b>	<b>489,981</b>
<b>Total</b>	<b>315,645</b>	<b>563,734</b>	<b>213,306</b>	<b>9,054</b>	<b>1,136,317</b>	<b>57,022</b>	<b>1,979,433</b>
<b>Note: As of November 30, 2011</b>							
<b>Source: Department of Internal Trade, Ministry of Commerce</b>							

## Rice Export Update

Unofficial rice exports (excluding fragrant rice) for November 28 – December 4, 2011 totaled 81,073 tons, up 2,241 tons from the previous week, and up 980 tons from the four week moving average 80,093 tons. Exports of white rice and parboiled rice during January 1 – December 4, 2011 totaled 8,031,814 tons, up 34.7 percent from 5,961,287 tons in the previous year.

According to the Department of Foreign trade, Ministry of Commerce, total rice exports (including fragrant rice) during January 1 – November 30, 2011 amounted to 10,121,788 tons, up 26.9 percent from 7,979,247 tons in the previous year.

<b>Table 3: Weekly rice exports (excluding fragrant rice)</b>					
<b>WEEK ENDING</b>	<b>QUANTITY</b>	<b>4-WK.AVG</b>	<b>YEAR TO DATE</b>	<b>YEAR AGO</b>	<b>YEAR TO DATE AS % OF LAST YEAR</b>
	(MT)	(MT)	(TMT)	(TMT)	(%)
Sep 18	133,097	145,674	6,929	4,203	64.9
Sep 25	144,852	142,710	7,074	4,355	62.4
Oct 2	161,057	145,941	7,235	4,521	60.0
Oct 9	136,317	143,831	7,371	4,658	58.3
Oct 16	94,870	134,274	7,466	4,808	55.3
Oct 23	88,685	120,232	7,555	4,969	52.0
Oct 30	85,087	101,240	7,640	5,143	48.5
Nov 6	74,610	85,813	7,711	5,302	45.5
Nov 13	81,265	82,412	7,793	5,471	42.4
Nov 20	79,201	80,041	7,874	5,643	39.5
Nov 27	78,832	78,477	7,951	5,796	37.2
Dec 4	81,073	80,093	8,032	5,961	34.7

*Note on data: Export figures since March 22, 2002, do not include fragrant rice. The authority to report fragrant rice exports was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice export data. FAS/REK will report only official export numbers from the Board of Trade for non-fragrant and from the Office of Commodity Standards for fragrant rice when available, but the reader should bear in mind the difference between the data.*

Source: Board of Trade of Thailand

<b>Table 4: Weekly private registered rice export sales</b>			
<b>Movement (MT)</b>	<b>Nov 14-18 (Revised)</b>	<b>Nov 21-25 (Preliminary)</b>	<b>Nov 28 - Dec 2 (Preliminary)</b>
<b>Weekly sales</b>	5,867	9,406	NA.
<b>4 week sum</b>	59,284	34,510	NA.
<b>4 week mov. avg.</b>	14,821	8,628	NA.
<b>Year-to-date sales</b>	8,461,748	8,471,154	NA.

End of report

